



**DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division  
Renée Clyburn: 202-874-2422

Auction Date:	July 31, 2008
Auction Number:	540
Placement Date:	August 1, 2008
Maturity Date:	August 5, 2008
Term:	4 days
Treasury's Offered Amount:	\$0 - \$3,000,000,000
Total Accepted Amount:	\$1,650,000,000
Total Bid Amount:	\$11,810,000,000
Bid-to-Cover Ratio:	3.94
Highest Bid Rate:	2.420%
Lowest Accepted Bid Rate:	2.280%
Percentage Allotted at Lowest Accepted Bid Rate:	100%